



American Council on Education
Office of the President

January 11, 2007

The Honorable George Miller
Chairman
Committee on Education and Labor
U.S. House of Representatives
Washington, D.C. 20515

Dear Chairman Miller:

On behalf of the undersigned higher education associations, I am pleased to write this letter in support of H.R. 5, the College Student Relief Act of 2007.

If enacted into law, H.R. 5 would cut in half the rate on subsidized Stafford Loans for undergraduates over the next five years from the current rate of 6.8 percent to 3.4 percent. Once this rate cut is fully phased in, an average need-based borrower with \$13,800 in student debt will save thousands of dollars over the life of their loan.

The College Student Relief Act will help an estimated 5.5 million low- and middle-income students and their families pursue their goal of a higher education. We look forward to working with you to ensure its passage and to making significant progress towards our shared objective of achieving a \$5,100 Pell Grant this year.

Thank you for making student aid a priority in the 110th Congress. We appreciate your commitment to higher education.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Ward', is written in a cursive style.

David Ward
President

DW/mmm

On Behalf Of:

American Association of Colleges of Nursing
American Association of Community Colleges
American Council on Education
American Dental Education Association
Association of American Universities

Re: Letter to Chairman Miller HR5 College Student Relief Act of 2007

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Association of Community College Trustees

Association of Jesuit Colleges and Universities

College Board

College Parents of America

Hispanic Association of Colleges and Universities

National Association for College Admissions Counseling

National Association for Equal Opportunity in Higher Education

National Association of College Stores

National Association of State Universities and Land-Grant Colleges

National Association of Student Financial Aid Administrators

National Council for Community and Education Partnerships

United States Public Interest Research Group